

# EnviroMission

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## LICENCE WIN MEETS LONG-TERM DEVELOPMENT PLANS

EnviroMission is pleased to announce the seamless renewal of the Australian Solar Tower development licence to EnviroMission by SolarMission Technologies, Inc.

The licence has been renewed, without expiry, to support EnviroMission's continuing development objectives in Australia.

SolarMission Technologies, Inc granted the exclusive 'sub-license' to EnviroMission in 2001 in consideration for a major shareholding in EnviroMission. SolarMission has continued to hold EnviroMission shares and work closing in support of EnviroMission's past and future development status.

The highly favorable licence outcome confirmed 'in principal' assurances provided to EnviroMission over the period of extensive licence negotiations. These assurances are now ratified to extend and confirm the status of EnviroMission in Australia and in the overall Solar Tower development strategy.

Licence negotiations have formed a substantial item of business between EnviroMission and SolarMission in the lead up to a formal agreement that will provide additional value to EnviroMission via the removal of any limitation associated with the former sunset clause.

"Whilst the licence renewal was always viewed as a formality assured to EnviroMission by SolarMission, the fact remained, EnviroMission had to also view the negotiation as a window of opportunity to further strengthen EnviroMission's development long-term role in Solar Tower commercialisation" Mr Roger Davey, EnviroMission CEO, said in support of the finalization of EnviroMission's development licence.

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