



COMPANY ANNOUNCEMENTS DIVISION
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EVM CA 448

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The successful outcome of EnviroMission's 2008 Share Exchange Offer to eligible SolarMission Technologies, Inc. security holders realized EnviroMission's strategic intent to become the global Solar Tower developer in order to provide access to expanded market opportunities for the commercialisation of the Australian Solar Tower concept.

EnviroMission's global Solar Tower development objectives have now been activated for market expansion within the US and China (via ownership of SolarMission Technologies Inc).

Operations over the 2008/09 financial year have been managed with close attention to the impact of the global economic crisis on EnviroMission's market expansion objectives due to the effect of capital markets and the availability of debt finance to these objectives; EnviroMission believes the strength of the Solar Tower technology proposition, cautious management, and the timely expansion of market opportunities for the Australian Solar Tower concept has enabled EnviroMission to remain a viable renewable energy resource developer.

EnviroMission acknowledges shareholder concern about the lead time to *'breaking ground'*, however the timetable to development that was impeded by a failure of government support or incentives in Australia, should not be confused as a measure of EnviroMission's viability, potential or options for development success, as it has continued to be demonstrated through the development headway made in the US in a relatively short period of time.

Since EnviroMission's December 2008 Annual General Meeting (AGM), EnviroMission has sourced and resourced a US office in Phoenix Arizona; formed a 100% owned US subsidiary - EnviroMission, (USA), Inc.; made a successful submission to Southern California Public Power Authority (SCPPA) request for project (RFP) for solar renewable power generation over more than 100 other respondents; filed two land applications for two 200MW Solar Tower power plants in Arizona; complete preliminary cultural, archeological and environmental surveys on both sites; formed an advisory panel; secured a formal agreement with Raymond James and Associates to provide expertise in reaching US financial markets; and, commenced consultations and briefings to key US stakeholder groups including Federal and State Government's and their relevant agencies.

The speed of EnviroMission's progress in the US reflects the quality of the Australian development model that has been able to be seamlessly implemented to achieve further value from EnviroMission's development actions in Australia.

Complex corporate actions and activities including, management of an expanded development group, have required EnviroMission to appoint a new company secretary, chief financial officer and legal counsel. These appointments will also have the effect of refreshing the corporate team with new perspectives from experienced industry regarded professionals.

One of these corporate activities has been EnviroMission's admission to the OTCQX, the leading real time electronic inter-dealer quotation system and trading information provider for over-the-counter (OTC) securities in the US.

Listing on the OTCQX has already provided EnviroMission with an invaluable platform to create US investor awareness and liquidity through a transparent market mechanism.

EnviroMission's admission to OTCQX has required increased management of investor relations protocols and processes and vigilant compliance to the governance requirements of both market's regulators.

EnviroMission renewed its collaboration with Arup, a high profile and multidisciplinary independent company of designers, planners, engineers, consultants and technical specialists to provide EnviroMission cost effective assistance with the development of contract strategies for the global commercialization of the Australian Solar Tower concept. Arup has a strategic intent to accelerate the global take-up of large-scale renewable energy production; the new Memorandum of Understanding with EnviroMission has been revised to reflect an ongoing domestic relationship into the international arena.

The litigation that was imposed on EnviroMission due to its association with SolarMission Technologies, Inc. resulted in extraneous costs of capital and resources to all defendants; whilst all claims before the Nevada Federal District Court were dismissed, avoiding an *annus horribilis* (horrible year) in the context that vexatious litigation was prevented from casting a shadow over so many positive developments and negotiations. The Court dismissed all allegations by the Plaintiff.

EnviroMission has consulted legal advice around the appropriate course of action for the recover of the awarded costs by the Nevada Court, action for damages for the defamation and the damage caused to both businesses and securities related anomalies that have emerged in filings by the Plaintiff to the Court.

Resolutions 10 & 11 first proposed in Notice of Annual General Meeting mailings to shareholders and in EnviroMission's company announcement released to the ASX, Thursday, 29 September, have been withdrawn from the agenda for shareholder's consideration here today.

The subject of resolutions 10 and 11 will be put to shareholders, on the same terms and conditions, at an Extraordinary General Meeting at a date and time to be advised.

As elements of resolution 10 and 11 relate to incentive and remuneration options granted to key personnel and related parties of the global development group it is worth noting these individuals and or their companies have vested themselves heavily to the company's success, and their professionalism, commitment and passion for the technology and the goals of the company have not been diminished even during the most challenging or under resourced times to ensure EnviroMission's ongoing viability and best interests.

I would like to thank shareholders, the boards of directors of EnviroMission, SolarMission Technologies Inc., EnviroMission (USA), Inc and associates of all EnviroMission entities, particularly key executives in Australia and the US for their support and shared vision for EnviroMission's success.



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