



EnviroMission Limited
ACN: 094 963 238
3 Raglan Street
South Melbourne, Victoria 3205
T +61 3 9693 5666
F +61 3 9699 7566
E communications@enviromission.com.au

C
O
M
P
A
N
Y

A
N
N
O
U
N
C
E
M
E
N
T

SCPPA Schedules EnviroMission Power Purchase Agreement APPROVAL

A Power Purchase Agreement (“PPA”) for the sale of electricity from EnviroMission’s proposed USA Solar Tower development in Arizona to the Southern California Public Power Authority (“SCPPA”) has been placed on the agenda for approval at the next SCPPA board meeting on October 21, 2010.

EnviroMission was selected as the *only* suitable solar energy project at the time of EnviroMission’s successful submission to a 2008 SCPPA Request for Proposals (“RFP”).

The 2008 SCPPA RFP sought suppliers of suitable renewable energy for SCPPA member utilities to meet their Renewable Portfolio Standard (“RPS”). SCPPA members have adopted a 33% mandate by 2020 to be generated from renewable energy.

SCPPA is a California joint power authority consisting of eleven municipal utilities and one irrigation district. SCPPA members deliver electricity to approximately two million customers over 7,000 square miles to a population of nearly five million people.

EnviroMission has been negotiating the sale of clean renewable electricity from the first of two planned 200 MW Solar Tower power stations in Arizona to SCPPA and its member utilities since qualifying as a suitable renewable project in 2009.

SCPPA board approval requires member utilities, identified as ‘Project Participants’ (end user utilities), to seek approval from their respective governing bodies to purchase agreed amounts of Solar Tower power from SCPPA via individual Power Sales Agreements (“PSA”) that will be met by the EnviroMission SCPPA PPA..

While ratification of each PSA is a condition precedent to the SCPPA PPA with EnviroMission, all PPA negotiations have been conducted in consultation with SCPPA member utilities with the objective of satisfying a collective renewable energy appetite of a number of SCPPA member utilities through a single PPA executed between SCPPA and EnviroMission.

Development of EnviroMission’s Solar Towers in Arizona’s hot, arid west will create regional development opportunities from new green jobs and positive economic impact from power station construction and electricity generation in a region where water constraints severely limit the development of large-scale water intensive power generation technologies, for example concentrated solar power (“CSP”), coal, gas and nuclear; EnviroMission’s Solar Tower power stations do not use water in the electricity generation method.

Continued . . ./2

“This much anticipated Power Purchase Agreement with SCPPA will provide a commercial outcome that will resonate ‘project viability’ once the economic basis of a PPA is able to be factored into the already compelling social and environmental case for Solar Tower power station development” said EnviroMission’s Chief Executive, Roger C. Davey.

“EnviroMission couldn’t be happier with the momentum and progress Solar Tower commercialization has taken since EnviroMission shifted the development priority to the USA.

“Whilst details of the SCPPA Power Purchase Agreement must remain confidential at this point in time, I take great pleasure being able to announce this very significant outcome from those negotiations,” Mr. Davey said.

Ends.

Media Enquires

Kim Forte

+61414690356

Communications General Manager

EnviroMission Limited

Director

EnviroMission (USA), Inc.