



Immediate Release
December 23, 2010

[ASX: EVM](#)
[OTCQX: EVOMY](#)

EnviroMission Trading Policy

In accordance with amendments to Listing Rules (Listing Rules 12.09, 12.10, and 12.12) of the Australian Stock Exchange (ASX), EnviroMission Limited (EnviroMission) is adopting and disclosing a company 'trading policy' to meet and exceed compliance with the Rules, effective January 1, 2011.

EnviroMission Trading Policy

EnviroMission directors and key management personnel are prohibited from trading the EnviroMission security for a period of at least five business days prior to the release of news that would reasonably be expected to have a material effect (up or down) on the EnviroMission security and at anytime where prior knowledge would provide a material advantage.

Clearance of trading procedures may be granted at the discretion of the Chief Executive (and where a clearance might be sought by the Chief Executive it will be at the discretion of the board of directors) subject to the clearance meeting financial hardship or exceptional circumstances eligibility:

- The test of severe financial hardship is where a pressing financial commitment is not able to be satisfied in any other way other than through the selling or off-loading of EnviroMission securities.
- A pressing financial commitment could include meeting a taxation liability or a court order for a financial settlement. Ultimately the responsible entity will refer to the purpose of the listing rules if there is any doubt about the granting of a clearance to trade in a closed period.
- A prior written trading clearance must include the exact duration of the clearance to trade during a closed period.

Key personnel 'buy or sell' trade instructions 'in-market' prior to the emergence of news or developments that would reasonably be considered to have a material effect (up or down) on the EnviroMission security should be disclosed to EnviroMission's Chief Executive to ensure the transaction would not breach the company's trading policy. A pre-existing order placed by an EnviroMission director must be withdrawn to comply with the restrictions and clearance procedures of the EnviroMission trading policy.

A change in a director's interest must be communicated to EnviroMission in a timely way (as soon as is practicable) for full market disclosure – the onus is on individual director to ensure full and timely disclosure is made to the company and to the ASX.

Key management personnel, including consultants, technicians and suppliers that are privileged to market sensitive information must sign a non-disclosure agreement and show they understand the intention of the ASX listing rules and EnviroMission's compliance with those rules through the EnviroMission trading policy.

Adherence to EnviroMission's trading policy forms part of the terms and conditions for employment and engagement of professional services.

EnviroMission will publicly disclose details of any trades by a director or key personnel during a closed period and if prior written clearance was obtained.

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The EnviroMission trading policy has been communicated to directors, consultants and key personnel.

EnviroMission will provide immediate written notification to the ASX of any material change to the EnviroMission trading policy.

The EnviroMission trading policy is effective January 1, 2011.

EnviroMission would like it known that no director of EnviroMission Limited or key personnel of EnviroMission Limited has traded EnviroMission securities during a closed period.

Ends.

Enquiries

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