



COMPANY ANNOUNCEMENT

Immediate Release

January 16, 2013

[ASX: EVM](#)

[OTCQX: EVOMY](#)

TEXAS DEVELOPMENT LICENSE TRANSACTION UPDATE FIRST TRANCHE PAYMENT RECEIVED

[EnviroMission Limited \(ASX: EVM, OTCQX: EVOMY\)](#) EnviroMission has received the first tranche payment of US\$200,000 of a US\$2,000,000 Solar Tower development license fee agreement with a Texas based development group.

Balance of the US\$2,000,000 Solar Tower development license fee will follow completion of the Heads of Agreement currently being prepared by EnviroMission's lawyers in Melbourne, DLA Piper Australia (Melbourne); the Heads of Agreement will set the terms and conditions for the granting of the exclusive rights to develop the Australian Solar Tower concept in the State of Texas to a Texas based development group.

The first tranche payment of US\$200,000 meets a previously stated condition of the Memorandum of Understanding with the development group.

EnviroMission will own 20% of the 'Texas Solar Tower' development company in the first instance; this holding will not be diluted to less than 10% and will then be free carried and non-diluting.

EnviroMission will also receive an annual technology fee (commercial in confidence) for each Solar Tower development delivered by the Texas development company.

EnviroMission anticipates the Heads of Agreement will be executed in early February 2013.

Ends.

Enquiries

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