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## TEXAS LICENSE UPDATE

EnviroMission is pleased to announce a further tranche of US\$100k of the US\$2M Solar Tower development license fee due to be paid to EnviroMission has been received from Texas based developer, Apollo Development LLC.

Apollo is on track to meet the terms of the Heads of Agreement to obtain the Solar Tower development license for Texas from EnviroMission, and has informed EnviroMission it has identified sites in the El Paso region suitable for the development of up to three Solar Towers.

“Each tranche received from Apollo inches the transaction closer to full satisfaction of the terms of the Heads of Agreement that will expand Solar Tower development into a second market in the United States”, EnviroMission Chief, Roger Davey said.

“EnviroMission’s US based subsidiary, EnviroMission Inc. continues to work with development partners in Arizona to move Solar Tower development forward in La Paz.

“Development modelling has shown EnviroMission and Apollo can reasonably expect benefits from simultaneous development in Arizona and Texas through economies of scale.

“Simultaneous development is an agenda priority shared by EnviroMission and Apollo,” Mr Davey said.

Ends.

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