



## COMPANY ANNOUNCEMENT

Immediate Release  
5 September, 2016

[ASX: EVM](#)

[OTCQX: EVOMY](#)

### CORRECTION TO VALENTIA INVESTMENT UPDATE

[EnviroMission Limited](#) received advice from Valentia chairman, Takeshi Ono, that a first tranche of ¥10M would be remitted to EnviroMission in the week commencing 5 September 2016. This first tranche represents a commitment to the previously announced US\$10M cornerstone investment by the Valentia fund in EnviroMission Limited for Solar Tower commercialisation purposes.

The balance of the US\$10M was restated as being planned for completion by 30 September, 2016.

The last tranche of US\$5M of the previously announced overall investment of US\$15M, continues to be anticipated to be received within seven days of the US\$10M being received by EnviroMission.

EnviroMission updated the market on Friday 2 September that the first tranche of the anticipated Valentia investment would be US\$1M set down for remittance in the week commencing 4 September; this amount was incorrectly stated and an error of currency conversion that was made by and recognised by EnviroMission prior to this market update.

“The central tenant of the Valentia investment update on Friday 2 September was a continuous disclosure update to confirm progress with Valentia’s planned investment in EnviroMission with advice that a financial first stage remittance would be made to underscore Valentia’s commitment to the delayed EnviroMission investment,” EnviroMission Chief Executive, Roger Davey said, adding that “despite certain setbacks experienced by the fund over the course of its fund raising Valentia is now confident the transaction will be completed in the revised timeframe, with the initial ¥10M investment intended as a sign of goodwill to ensure EnviroMission has working capital ahead of the larger investment being made.”

Ends

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