



COMPANY ANNOUNCEMENT

Immediate Release
12 August, 2016

[ASX: EVM](#)

[OTCQX: EVOMY](#)

VALENTIA INVESTMENT UPDATE

[EnviroMission Limited](#) has received further advice from Japan based funds manager, Valentia Co Ltd., outlining their proposed investment remittance advice to conclude the terms of the Heads of Agreement for investment in EnviroMission Limited.

The terms of the Heads of Agreement are unchanged with the first tranche (US\$10M) of the previously announced US\$15M investment to be placed with EnviroMission Limited at the higher consideration of US\$0.20 per ordinary share or market, subject to ASX Listing Rules.

Valentia advise they will endeavour to expedite the EnviroMission investment within the attached timeframe.

Ends

Kim Forte
Communications Director
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Mr. Roger Davey
Executive Chairman & Chief Executive Officer
EnviroMission Limited
238 Albert Road
South Melbourne
Victoria, Australia 3205

August 8, 2016

Update Regarding Fund Transfer

Dear Mr. Davey,

We at Valentia reassert our ongoing commitment to executing our fund transfer of US\$ 10 million to EnviroMission which has been subject to delays beyond our control.

We sincerely apologize for the setbacks, but these have been caused by delays in receiving approval from the authorities in the countries where the funds are located. We pledge we have made alternative arrangements, and are ready to execute as follows: US\$2 million by August 31, 2016, and US\$8 million by September 30, 2016. We expect this will be our final rescheduling, and do humbly seek the understanding of all concerned, including shareholders.

We look forward to deepening our long-term relationship with EnviroMission and all concerned, and will contribute our best efforts going forward.

Yours sincerely,



Takeshi Ono
Chairman