

Immediate Release
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RA Solar Development Rights License Update

EnviroMission has sought advice on the protracted execution of the terms of the Heads of Agreement with Mumbai based, RA Solar PVT Ltd, to secure from EnviroMission, Solar Tower development rights in the India market; as a result, EnviroMission has required RA Solar to provide a definitive timeline for market release.

RA Solar has indicated funds will to be remitted to EnviroMission by Friday 16 December, 2016.

EnviroMission has agreed to this final extension of time, however EnviroMission has not waived its rights under the Agreement and reserves the right to exercise those rights in the event RA Solar does not meet this revised commitment.

Ends

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