

## **Apollo Solar Tower Development Rights Fee Update**

[EnviroMission Limited](#) has received a further US\$100,000 payment from Apollo Developments (Texas, USA) as part consideration of the Solar Tower Technology Development Rights License for Texas, leaving a balance of US\$580,000 to complete the agreement.

Pierre Koshakji, founder of Apollo, advised the remittance of this tranche is intended to demonstrate ongoing commitment to satisfying the terms of the Heads of Agreement to secure Solar Tower development rights in the State of Texas.

“EnviroMission is providing Apollo with the latitude of time to organise capital arrangements to meet the outstanding balance outlined within the Heads of Agreement, mindful of the non-refundable payments already remitted to EnviroMission,” said Roger Davey, EnviroMission Chief Executive.

Ends

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