

Immediate Release
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EnviroMission Appoints New Director

[EnviroMission Limited](#) advises Apollo Development LLC (Apollo) has facilitated unsecured loan funds to EnviroMission Limited, totaling US\$600,000; these funds attract interest @ 10% pa and are to be repaid from proceeds of proposed financing; the funder also receives 3,000,000 EnviroMission options at a strike price of 20 cents and an expiry of September 15, 2020. The loan funds provide EnviroMission with capital to continue operations that include ongoing geotechnical analysis of land in Arizona, in line with technical assessment of the site that is proposed for Solar Tower development.

Under the terms of an April 2018 MOU, EnviroMission provided Apollo with a mandate to raise development capital for the Arizona Solar Tower development proposal with a view that Apollo would also be taking a greater role in Solar Tower development in the United States.

The US\$600,000 loan provided to EnviroMission is an interim measure due to the delay of Apollo's capital raising objectives and further funds will be made available if these delays continue.

As a reflection of the increasing strategic alliance between EnviroMission with Apollo, EnviroMission has invited the co-founder of Apollo, Pierre Koshakji, to the board of EnviroMission (subject to shareholder ratification at the January AGM), and Mr. Koshakji has enthusiastically agreed, stating he believes joining the board of EnviroMission is a "positive and logical step that will support the nature of the increased alliance with EnviroMission to also provide the governance and transparency necessary for both entities at this time."

Pierre Koshakji

Pierre Koshakji, 56, is co-founder of Apollo Development, LLC., a purpose formed entity to develop Solar Tower power stations in the state of Texas with a more recent revised purpose to work with EnviroMission on the commercialization of the Solar Tower power station developments in the United States (subject to satisfaction of terms contained within the MOU announced on 26 April, 2018).

Mr. Koshakji is co-chair and co-founder of Stream Energy, a successful Texas based energy retailer with revenues that have grown in excess of US\$7 billion over 13 years of its operation.

Mr. Koshakji is chair of the executive committee of the National Energy Marketers Association (USA).

Mr. Koshakji has served as chief executive and president overseeing the reorganisation of several public and private companies highlighted by his role as a director at Hunt Sports Enterprises under Lamar Hunt and as Deputy Executive Director for the FIFA World Cup/National Organising Committee - 1994 Dallas venue.

Mr. Koshakji worked in engineering roles including as a consultant with KPMG in Kuwait following his undergraduate degree in engineering at Vanderbilt University and a graduate degree in business at the Cox School Southern Methodist University.

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Roger C. Davey
Chief Executive Officer
EnviroMission Limit

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