



**EnviroMission Limited**  
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## Appendix 4E

In accordance with ASX Listing Rule 4.3, Appendix 4E, Preliminary Report for EnviroMission Limited, for the period ended 30 June 2009 follows.

It should be noted that the Preliminary Financial Report herewith has not been audited and is therefore subject to change.

Ends.

Roger C. Davey  
Executive Chairman  
Chief Executive Officer

**Media Enquires**  
Kim Forte (+61414690356)  
Communications Manager  
Enviromission Limited  
Director  
EnviroMission (USA), Inc.



# EnviroMission Limited

ACN 094 963 238

Appendix 4E  
Preliminary Final Report  
Year Ended 30 June 2009

# Appendix 4E

## *Preliminary Final Report*

### *Period ending 30 June 2009*

*(Previous corresponding period is the financial year ended 30 June 2008)*

#### **EnviroMission Limited ACN 094 963 238**

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#### **Results for Announcement to the Market**

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Revenue from ordinary activities	Up	14% to	\$123,709
Loss from ordinary activities attributable to members	Up	210% to	(\$5,160,344)
Net loss for the period attributable to members	Up	210% to	(\$5,160,344)

No dividend has been paid during the financial year or in the previous corresponding period. No dividend has been proposed or declared since the end of the financial year.

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Revenue from ordinary activities \$123,709 compared to last year's \$108,620

Net loss attributable to members \$5,160,344 compared to last year's loss of \$1,666,848

Earnings (loss) per share of (1.7 cents) compared with last year's loss of (1.8 cents)

Diluted earnings (loss) per share of (1.7 cents) compared with last years loss of (2.2cents)

Net tangible assets per ordinary share at 30 June 2009 are (0.0037) cents, 30 June 2008, (1.22) cents

## 4E Preliminary Final Report

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On December 19, 2008 shareholders of EnviroMission Limited voted and approved the issue of EnviroMission Ordinary Shares to eligible security holders of SolarMission Technologies Inc., paving the way for EnviroMission to assume control of the global rollout of Solar Tower technology.

In March 2009 the final tranche of \$799,701.13 was received making a total of \$2,214,910.43 received. This investment and subsequent placement of EnviroMission Ordinary Shares and attaching options was approved at the EnviroMission AGM held on December 19, 2008.

EnviroMission (USA), Inc was formed in April 2009 to represent the rollout strategy of EnviroMission Limited in the United States of America, and in particular the south west. An office in Phoenix, Arizona was opened in May 2009.

Litigation between SolarMission Technologies Inc. and a minority SolarMission shareholder, a holder of Special Restricted Stock (Daya Senanayake) has been continuing and in April 2009 EnviroMission was joined to the litigation. This litigation depleted the resources of the company and has taken an inordinate amount of time and energy to defend.

During this period the attorney for Daya Senanayake withdrew from the case citing irreconcilable differences, filed an attorney's lien with the court, and in August 2009 the case was dismissed, with the presiding judge dismissing all claims.

The circumstances around the dismissed claims have proven that this plaintiff caused a demand on vital development resources and also introduced uncertainty to a number of strategic negotiations whilst this case was being resolved. In light of this burden and the considerable financial cost to the business, EnviroMission will seek damages in whatever jurisdiction available.

In June 2009 EnviroMission filed land applications for two discreet sites in the south west of the United States. Each land application has the capacity to allow construction of one 200 MW Solar Tower Power Plant. Each Solar Tower has been modelled to show the equivalent power production of the power usage of approximately 500,000 homes and abating more than 1,000,000 tons of CO<sub>2</sub>.

The first stages of a Cultural Resource Survey have been completed and results to date are favourable for development.

In August 2009 EnviroMission signed a Memorandum of Understanding with ARUP (World Leading Engineering Firm) to provide technical project management and lead the engineering requirements for the global development of Solar Tower technology.

ARUP will also assist EnviroMission in the development of contract strategies associated with the commercialisation of Solar Tower technology.

Formal agreement was reached with Raymond James & Associates Inc., a leading US Investment banking firm and under this agreement Raymond James will provide insight and reach to the US Financial Markets. Raymond James has the capability to service the financial requirements from the present through Front End Engineering and Design and ultimate construction of multiple Solar Tower Power Stations. This agreement was signed in August 2009.

An Advisory Panel formed in August 2009, with Robert Zabors accepting the EnviroMission invitation to join this newly formed panel. Mr Zabors will bring a wealth of experience and knowledge related to the entire United States power sector.

On August 24 (US EST) EnviroMission began trading on the OTCQX, a prestigious international market tier. This trading platform will provide the necessary market exposure and trading liquidity through a transparent and reputable market mechanism.

EnviroMission will continue to concentrate development activities in the United States and China.

## Consolidated Income Statement

### For the Year Ended 30 June 2008

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	Note	Consolidated 2008 \$	2008 \$
<b>REVENUE FROM ORDINARY ACTIVITIES</b>		123,709	108,620
Depreciation and amortisation		(3,174,460)	(516,865)
Employee expenses		(17,764)	(13,051)
Finance Costs		(250,992)	(269,150)
Occupancy expenses		(95,993)	(65,933)
Business expenses		(746,772)	(267,922)
Travel expenses		(126,067)	(66,973)
Contracting/consulting expenses		(948,201)	(528,972)
Other administration expense		(531,675)	(46,602)
Loss before income tax expense		(5,768,215)	(1,666,848)
Income tax expense		-	-
Loss for the year		(5,768,215)	(1,666,848)
Loss attributed to minority interest		607,871	-
Loss attributed to members of the parent		(5,160,344)	(1,666,848)
Basic earnings per share (cents)		(1.7)	(1.8)
Diluted earnings per share (cents)		(1.7)	(1.8)

## Consolidated Balance Sheet

### As at 30 June 2009

	Note	Consolidated	
		2009	2008
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		46,877	10,834
Trade and other receivables		22,286	122,922
Other current assets		-	6,050
<b>TOTAL CURRENT ASSETS</b>		<b>69,163</b>	<b>139,806</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		14,766	4,527
Other non-current assets		7,819	68,679
Intangibles		13,467,083	6,133,675
<b>TOTAL NON-CURRENT ASSETS</b>		<b>13,489,668</b>	<b>6,206,881</b>
<b>TOTAL ASSETS</b>		<b>13,558,831</b>	<b>6,346,687</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		1,024,064	1,066,584
Interest bearing liabilities		202,038	357,903
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,226,102</b>	<b>1,424,287</b>
<b>TOTAL LIABILITIES</b>		<b>1,226,102</b>	<b>1,424,287</b>
<b>NET ASSETS</b>		<b>12,332,729</b>	<b>4,922,400</b>
<b>EQUITY</b>			
Contributed equity		29,362,917	20,277,289
Other reserves		(14,924)	-
Minority equity interest		3,499,969	-
Accumulated losses		(20,515,233)	(15,354,889)
<b>TOTAL EQUITY</b>		<b>12,332,729</b>	<b>4,922,400</b>

## Consolidated Changes in Equity For the Year Ended 30 June 2009

	2009 \$	2008 \$
<b>Total Equity at the beginning of the Year</b>	4,922,400	5,256,794
<b>Profit/(loss) for the year</b>	(5,768,215)	(1,666,848)
<b>Total recognised income and expense for the period</b>	(5,768,215)	(1,666,848)
Attributable to:		
Minority interest	(607,871)	-
Members of the parent	(5,160,344)	(1,666,848)
	(5,768,215)	(1,666,848)
<b>Transactions with equity holders in their capacity as equity holders:</b>		
Contributions	13,178,544	1,332,454
	13,178,544	1,332,454
<b>Total Equity at the end of the Year</b>	12,332,729	4,922,400

## Statement of Cash Flows

### For the Year Ended 30 June 2009

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Note	Consolidated 2009 \$	2008 \$
<b>Cash Flows from Operating Activities</b>		
Interest received	2,943	3,871
Foreign exchange gain/ (loss) - realised	(48,085)	-
Foreign exchange gain/ (loss) - unrealised	7,247	-
Payments to suppliers & employees	(2,517,703)	(674,689)
Income tax expense	-	-
Interest expense	(34,184)	-
Net cash inflow/ (outflow) from operating activities	(2,589,782)	(670,818)
<b>Cash Flows from Investing Activities</b>		
Payments for property, plant & equipment	(14,232)	-
Payment for investments	(5,892,160)	-
Proceeds from sale of investments	15,973	-
Purchase of licence/IP	(400,000)	-
Net cash inflow/ (outflow) from investing activities	(6,290,419)	-
<b>Cash Flows from Financing Activities</b>		
Proceeds from the issue of shares	9,085,628	-
Repayment of borrowings	(78,157)	-
Proceeds from borrowings	-	650,095
Net cash inflow/ (outflow) from financing activities	9,007,471	650,095
Net Increase/(Decrease) in cash and cash equivalents	127,270	(20,723)
Cash at beginning of financial year	10,834	31,557
Effects of exchange rate changes on the balance of cash and cash equivalents in foreign currencies	(91,227)	-
<b>Cash at end of financial year</b>	<b>46,877</b>	<b>10,834</b>



## SEGMENT INFORMATION

The company operates in one industry and one geographic area only.

## ACCUMULATED LOSSES

	Consolidated	
	2009	2008
	\$	\$
<b>Accumulated losses</b>		
Opening balance	(15,354,889)	(13,688,041)
Current period losses	(5,160,344)	(1,666,848)
Closing Balance	(20,515,233)	(15,354,889)

## EARNINGS PER SHARE

Basic earnings / (loss) per share (cents)	(1.7)	(1.8)
Diluted earnings / (loss) per share (cents)	(1.7)	(1.8)
Weighted average number of ordinary shares used in the calculation of basic earnings per share.	306,819,400	92,981,134
Earnings / (loss) used in calculating basic and diluted earnings per share calculation	(5,865,375)	(1,666,848)

### Potential ordinary shares not considered dilutive

As at 30 June 2009 the company had 49,052,045 Options on issue over unissued capital.

## ENTITIES OVER WHICH CONTROL HAS BEEN GAINED

SolarMission Technologies Inc. (a company incorporated in United States of America).  
EnviroMission (USA), Inc. (a company incorporated in United States of America)

**NET TANGIBLE ASSET BACKING**

Net tangible asset backing per ordinary share at 30 June 2009, (0.0037) cents, and at previous corresponding period, (1.22) cents.

**EVENTS SUBSEQUENT TO REPORTING DATE**

There have been no events subsequent to 30 June to have a material effect on the company.

**COMPLIANCE STATEMENT**

The financial information provided in the Appendix 4E is based on the annual financial report, which has been prepared in accordance with Australian accounting standards or standards acceptable to ASX.

This report and the accounts upon which the report is based use the same accounting policies.

This report does give a true and fair view of the matters disclosed.

This report is based on accounts which are in the process of being audited.

The financial report is not likely to be the subject of dispute or qualification.

The entity has a formally constituted audit committee.



Signed: .....Date, 31 August, 2009

Roger C. Davey  
Executive Chairman  
Chief Executive Officer