COMPANY ANNOUNCEMENT



Immediate Release December 7, 2010

ASX: EVM OTCQX: EVOMY

EnviroMission Joins Industry Support of Arizona Energy Initiatives

<u>EnviroMission Limited</u> (ASX: EVM) (OTCQX: EVOMY) has joined renewable energy developers, Power-One and Abengoa Solar Inc., to issue the following joint media statement in the US, commending renewable energy policy initiatives proposed by the Arizona Commerce Authority.

EnviroMission plans to develop 200MW Solar Tower power station technology in the State of Arizona.

JOINT MEDIA STATEMENT

Renewable Energy Companies Applaud Arizona Commerce Authority Recommendations

The Arizona Commerce Authority's recommendations to advance the renewable energy industry in Arizona are a positive step in continuing to grow the burgeoning industry.

Michael Bidwill, the Arizona Commerce Authority's Renewable Energy Growth Sector Leader, presented recommendations during the authority's second meeting on November 30 at the State Capitol.

Several renewable energy companies commended Gov. Jan Brewer and the Arizona Commerce Authority for the recommendations:

EnviroMission Limited

"EnviroMission applauds the leadership of Governor Brewer and her staff for recognizing the economic benefits of the solar energy industry. This kind of leadership will help bring Arizona to the forefront; ensuring it enjoys the benefits of job creation both directly and indirectly related to the shift in global energy policy," said EnviroMission (USA), Inc. President, Christopher Davey.

Power-One

"We are very pleased that Gov. Brewer and the Arizona Commerce Authority are committed to expanding the renewable energy industry in Arizona. Their recommendations will help to drive jobs and new investments," Richard Thompson, Power-One's CEO. "Arizona leaders' support of the industry is one of the reasons we opened our first U.S. manufacturing center in Phoenix."

Abengoa Solar Inc.

"Abengoa Solar Inc. congratulates Governor Brewer and the Arizona Commerce Authority for taking positive action to tap into the tremendous value of Arizona's renewable energy resources. Our abundant solar resource has the potential to not only supply clean energy to Arizonans; it can also become a significant engine of economic growth for the state. The thoughtful leadership demonstrated by the Governor and the ACA in their recommendations is exactly what is needed to bring Arizona to the forefront as the market leader in this growth sector," said Kate Maracas, Abengoa Solar's Vice President of Operations.

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The recommendations:

- Expand the ACA Renewable Energy Committee to advance economic development
 - o Establish a coordinating forum/process
 - o Ensure economic and environmental benefits are maximized
- Establish an aggressive economic toolkit to attract and retain manufacturing opportunities
 - o Deal-closing fund
 - o 100% sales factor
 - o Maintain competitive position
 - o Market renewable energy tax credit programs
- Expand transmission for export of energy
 - o Educate leaders on transmission capacity limitations
 - o Determine impact of expanding transmission
 - o Evaluate financing options to expand transmission
- Study options to increase solar energy demand
 - o Renewable Energy Standard
 - o Non-ACC regulated activity
 - o Distributed generation
 - o Feed-in tariffs

Ends

Enquiries

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