



Shareholder Update.

Appointment of New Company Director.

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16th December 2023.

Dear Shareholder,

EnviroMission Limited ("the Company") is pleased to advise the appointment of Mr Christopher Davey, a major shareholder, as an Director of the company on an interim basis until the next General Meeting of the Company. Mr Davey is a long-term executive of the Company, where he has served as President & CEO of EnviroMission Inc - the Company's US subsidiary - since 2005.

Chris brings a unique blend of development experience, having negotiated Power Purchase Agreements, Master Service Agreements with international construction and engineering companies and assembled a first class team to deliver Solar Towers globally. Chris' financial acumen will assist EnviroMission with their future capital and liquidity activities.



Since Roger Davey's untimely death, Chris has continued to create value for EnviroMission with key areas including:

- Drafting the EnviroMission report to the Sri Lankan government and leading all technology centric presentations in Sri Lanka.
- Leading the technology team, including the recently announced Valerie Schafer P.E., to scope and produce the Dynamic Optimization Verification and Engineering Tool (DOVET); a modeling tool that is yielding significant impacts in Solar Tower efficiency and reductions in overall dimensions.
- Contributed significantly to the negotiations with Apollo Development LLC to enter a new MOU (that will be presented to shareholders at the next shareholder meeting for ratification) that will see approximately US\$2.7 million in existing debt and previous licensing fees, along with up to an additional US\$25.3 million in new investment.

The Board is confident Mr. Davey's insight and experience in the cleantech space will complement and enhance the existing Board's efforts in advancing EnviroMission's proprietary Solar Tower technology.

Sincerely,

The EnviroMission Limited Board of Directors.