

EnviroMission Limited ABN: 52 094 963 238 238 Albert Road South Melbourne Victoria, Australia 3205 T: +61 3 9693 5666 F: +61 3 9699 7566 www.enviromission.com.au

July 4, 2022.

Shareholder Update.

Dear EnviroMission Shareholder,

EnviroMission Limited ("The Company") is excited to share with Shareholders that the company, in collaboration with Apollo Development LLC ("Apollo"), have secured the services of four new Technology Team members with extensive industry experience to complement, develop and enhance EnviroMission's technology portfolio.

Apollo and EnviroMission look forward to continuing a close working relationship in the common pursuit of commercialising global SCT development and are confident the newly assembled team will provide the necessary oversight for near-term and future technological advancements.

Valerie Schafer is a Licensed Professional Engineer with more than 35 years of experience. Valerie has a BS in Chemical Engineering with honours from University of Virginia and is an OSHA-authorized safety trainer and a Root Cause Failure Analysis leader. Valerie began her career at ExxonMobil where she served as the head of an international network of gas treatment plants. She has audited refineries worldwide for energy optimization and has held the positions of Process Engineering Manager and Vice President of Engineering in the Middle East. Valerie's areas of expertise include leading concept studies, thermodynamic modelling, engineering design, contractor FEED and Detailed Design review, plant construction, commissioning, operations, and troubleshooting. Valerie worked closely with power plants in roles such as Operation Superintendent at the first gas plant in Kurdistan, Iraq.

Norman Oliver has served as a combat nuclear power plant operator and instructor aboard U.S.S. Enterprise and worked with Atlantic Richfield (ARCO) in corporate strategic planning. Norman has held various positions specialising in investor relations, deregulated wholesale contract negotiations, and supply chain logistics optimisation and has also served in C-level and board level roles that include innovative internet trading, exploration big data management software, AI, and retail power marketing. Norman holds B.S. and M.S. engineering degrees from M.I.T. and an MBA from the Harvard Business School. **Mike Rowley** has had an energy career spanning over 40 years, serving 14 years with the Salt River Project, a multi-billion-dollar power and water utility supplying central Arizona. Mike acquired intimate knowledge of the national power production and transmission networks whilst having also served as an energy consultant to major power users and new market entrants with clients ranging from Calpine, Electric Clearinghouse, Enron, and Valero. As a founding member of the executive team at Stream Gas and Electric, a highly successful entrant into the deregulated Texas power market (with sales in excess of \$1 billion) Mike brings experience and insight into the energy market in the US.

Bryan Pregler currently serves as the CFO of Terrain Water Solutions and has worked with KPMG in the energy consulting group working directly with energy executives supporting M&A transactions, business strategy, profitability improvement and finance strategy. Bryan graduated from Oklahoma State University in 1999 with degrees in Accounting, Finance and MIS and obtained his MBA in 2003.

For a full description of their respective body of works please visit <u>https://www.enviromission.com.au/site/about-us/technology-team</u>.

The Company expects to be in a position to share more details of recent progress imminently with plans to expand on our new appointments and other strategic matters at the upcoming Annual General Meeting for Shareholders.

Ends.

Pierre Koshakji. Executive Chairman EnviroMission Limited. Andrew Draffin. Non-Executive Director. EnviroMission Limited. Andrew Forte. Executive Director. EnviroMission Limited.