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15 August, 2022.

CHAIRMANS ADDRESS.

On this 15th of August 2022 general meeting of the members of EnviroMission Limited a moment will be taken to pay tribute to the Company's founder, Roger Chalmers Davey.

Until the time of Roger's unexpected passing in January, Roger led this company he founded with great dedication enthusiasm and vision, even during periods of significant company hardship, Roger stayed the course appreciating the support of many loyal shareholders, stakeholders and his loving wife, Penny, Roger's greatest support in this magnanimous endeavour called Enviromission.

Following Roger's passing, I was asked by the board to assume the Chair's responsibilities and I chair this meeting today cognisant of the duty to shareholders and their investments, the necessity to innovate, and the creation of a culture that practices the highest standards of all stakeholder fulfilment.

As an immediate priority after Roger Davey's death, the Directors undertook a full review of the direction of the company as well as its operational and cultural capabilities and responses to maximise opportunities arising from the broad convergence of economic, natural, and political forces prioritising the importance of clean sustainable power generation.

The Company established the following key short-term objectives.

I) Joint Venture (JV) Agreement with partners in India.

The Company executed a JV Agreement with the DP Solrenergy India Private Ltd and Dewan International Ltd. ("India Partners") on February 15, 2022 offering exclusivity to licence the Company's technology with additional parameters to be negotiated in the future as part of proposed Licensing and Shareholder agreements between the parties. The Company continues to keep a positive working relationship with our India Partners

and it is anticipated that once initial land agreements, Power Purchase Agreements and other regulatory requirements are achieved in India, the Company can begin the Project Management Process.

II) Strengthen the Company's balance sheet.

The Company has been successful negotiating related party and external debt and, subject to shareholder approval, will result in the settlement of the majority of the Company's outstanding liabilities. The liabilities will be settled by a combination of write-off and conversion to equity at various prices and thereby removing the liabilities from the Company's balance sheet. It is our intention that the full terms of the debt conversions will be disclosed in the notice of the meeting for the Company's next AGM proposed for November of this year.

III) Mitigate operating costs.

The Directors also conducted a review of operating costs and significant measures have been implemented to cut overheads to ensure that more working capital is allocated to the advancement of the Company's projects. The Board would like to thank members of the Key Management Personnel who have agreed to take significant cuts to remuneration with the Board agreeing not to accrue Directors' fees for the foreseeable future.

IV) Complete the financial audit of 2019-2021.

The Company has completed the 2019-2021 financial audits and has commenced work on the June 2022 audit. The Company continues to evaluate and reshape as necessary the Company's strategic plan and prepare the Company for next AGM proposed for November of this year.

Reflection on historical events.

Since 2019, the Company concentrated efforts to seek licensing partners in SCT compatible geographical areas such as the MENA. Apollo Development, the Company's affiliate in the US, has also collaborated and worked with the Company particularly in the last five years to generate opportunities in Qatar and India.

Having previously identified additional secondary revenue opportunities that complement the core technology, the Company engaged Dr. John Hassard, principal of QA-UK Limited to examine and identify possible technology enhancements and revenue generating opportunities.

Dr. Hassard introduced a developmental PV technology, called the Quantum Black Butterfly (QBB). Upon further study by the Company and following the resignation of Dr. Hassard, other commercial and developing PV technologies have been identified as viable commercial alternatives.

On May 22nd, 2022, EnviroMission received the resignation of Dr. Hassard from the Company's Board of Directors and from his position as Chief Executive Officer. Following the resignation of Dr Hassard, we are grateful to Mr. Andrew Forte, a long-term executive and key member of the Company for accepting the offer to join the Company's Board.

He has been integral in complementing the Board executing its duties. Key management responsibilities are divided amongst the three Directors in the interim until additional executive personnel are identified in parallel with achieving certain strategic goals that include the raising of adequate working capital and furthering the development and refinement of the technology.

The Company has also expanded its technology team thanks to the collaboration of Apollo Development who are deploying their commercial expertise and relationships to meet the Company's goals especially in the near term. It should be emphasised that any asset developed in conjunction with the team at Apollo or any licensing partner remains the property of EnviroMission.

Future Developments, Prospects and Business Strategies.

It is the intent of the Company to define a business model that will continue building on its core technology with a primary focus to commercialize the technology as soon as practical and develop assets (creation of IP, total design assets, innovation assets, etc.) as a result of available resources, available capital and using a cost benefit approach. The Company's strategic plan is to facilitate greater near-term value creation supported by:

A) Technology Road Map focused on Commercialisation:

The Company's Technology Road Map ("TRM") outlines details on technology prioritisation and scope of work of asset development with a specific focus on commercialisation as soon as possible. The TRM emphasizes the importance of continuing to work with proven engineering groups familiar with the Company and its technology and who remain committed to partnering with the Company as well as working closer with engineers and industry experts on Apollo Development's team. Such an approach is taken to also best support our India Partners and the La Paz Solar Tower project in Arizona; and primarily includes:

- i. Engaging Computational Fluid Dynamic Modelling (CFD) Systems designed specifically for optimizing the SCT's performance and is seen as a priority.
- ii. Harvesting significant volumes of water.
- iii. Using the SCT Collector's roof to produce incremental electricity through the addition of enhanced PV technology, and
- iv. Other auxiliary technology opportunities

B) Strong Partnership with India Partners and other Licencing Opportunities.

The Company continues to work closely with its India Partners and will be focused in the near term on supporting their land acquisition efforts and government relations activities, completing other necessary agreements with them and establishing efficient working infrastructure and communication processes with them. The company is also building on past works conducted for the MENA markets, with plans to re visit discussions established over the preceding two-year period and paused due to COVID-19 constraints.

C) Refocus on La Paz and US Efforts.

The La Paz Solar Tower project remains a viable project to be delivered in Arizona. Many of the project team members that were assembled remain ready to move forward with development in the US. The Technology Road Map will help inform the development pathway for La Paz and other North American jurisdictions. The 'optioneering' phase currently underway will be utilized in parallel with the required CFD model. All efforts in La Paz will be with an eye to expand and promote the SCT asset base and the Company's ability to secure capital to deliver Company objectives.

D) Financing and Potential Relocation to the US.

Work is underway around short-term as well as long term capital raising opportunities which will be complemented with additional working capital from licensing fees derived from the JV agreement with the Company's India Partners.

The Company has conducted preliminary research to inform an intended move to the US in anticipation of a listing on a US Exchange. Professional guidance will be sought by the Company for such a move and shareholders will be kept informed to consider and approve such a move.

There is a strong emphasis in the US for Environmental, Social, and Governance (ESG) projects with many investment funds seeking projects for this type of investment.

E) Culture of Excellence Development.

The Company believes in building a culture committed to the principles of dignity and common good. It will continue to seek leadership that understands that such principles allow for an environment where all involved can flourish and create the greatest opportunity for success for stakeholders and all those who are impacted by the Company's technology and influence on society. It also creates an environment within the Company to facilitate creativity, innovation, critical thinking and transparency.

It is also the intent of the Company to form an Advisory Committee with the framework for participants already developed. The Company has also been in contact with a number of candidates who have received the concept favourably.

The responsibility of chairing a company proposing a disruptive world first energy technology is an honour and challenge in equal parts. I want to reassure members every energy will be directed to the successful commerciality of the company and the creation of opportunities to return shareholder value.

The directors wish to express appreciation for the significant support and collaboration extended by EnviroMission's shareholders, stakeholders and Company personnel.

Pierre Koshakji.
Executive Chairman
EnviroMission Limited.

Andrew Draffin.
Non-Executive Director.
EnviroMission Limited.

Andrew Forte.
Executive Director.
EnviroMission Limited.